

Committee meeting minutes

May 7, 2009

Time in: 10:00 am

Time out: 11:45 am

Chair: Joe Day

Bob Behee

Pete Kampa

Tom Scesa

Sheri Barnett

Review the Proposed One Year Rate Plan

Our Finance Director has prepared revised revenue projections in response to board request. If our growth rate was consistently growing, we may not be in need of rate increases. We have 7 million in reserves, some of which is restricted. At a future date, without rate increases, our reserves will be depleted.

Would this narrative be for internal use, or for public distribution?

We project 2010 dollars starting with 07/08 actuals – and bring forward to the next fiscal year.

Per Joe, we need to reevaluate critical nature of projects and be cautious of wage increases. We cannot rely on connection fees. We cannot do things the way we used to. We want the district in a more stable financial status.

Our task is to educate the public. We need to get the messages out early and often. Write letters to the editor. Maintain good will with the public. If people trust us to do the right thing, they will listen and respond positively. Mobilization of this force. Take to civic groups.

Long range projections for future needs. Steady rate increases. Other factors impact. Our growth is inflation plus whatever the district growth is. Government mandates that change the way we have to operate.

Keep everything increases at a steady pace.

May 19 election will determine status of property taxes.

Proceed with furthering this budget. We are not adopting at this meeting. A resolution will establish the rates with a similar budget.

Bob asked about the project list – and where does it stand?

1 million out of reserves to operate.

Recommendation of Committee: Cost/Revenue

Reasonable attempt with a narrative. Process of refining. We are not finished yet.

Single year increase is all we're proposing.